

ROURKELA SMART CITY LIMITED

(A SPV of Government of Odisha, RMC & RDA)

UDITNAGAR,ROURKELA-769012

CIN: U74999OR2016PLC026168

E-mail Id.:rourkelascl@gmail.com

Ref. No. : RSCL/20/2017/160

Date: 21.06.2017

SUB: EXPRESSION OF INTEREST

Sir/Madam,

I am to inform that Rourkela Smart City Limited (RSCL) is a Special Purpose Vehicle (SPV) Company of the Government of Odisha incorporated under the Companies Act, 2013 with equity participation of Govt. of Odisha, Rourkela Municipal Corporation (RMC) and Rourkela Development Authority (RDA).

The Company intends to park its available funds to the tune of Rs. 249.50 Crores in Fixed Deposits in only Public Sector Banks & Scheduled Commercial Banks approved by Finance Department, Govt. of Odisha, located in Rourkela City, which offer the highest rate of interest to the Company for the category as per following details: The Bank should have earned net profit for the last 3 years consecutively and should have net banking facilities.

Sl. No.	Period	Amount	Rate of interest offered %	Maturity Value Rs.	Penal rate for premature withdrawal
1	One Year	Rs.245 Crores in 49 instruments of Rs.5 Crore each			
2	One Year	Rs.4.50 Crores in 9 instruments of Rs.50 lakhs each			

The envelopes should super scribe " RATE OF INTEREST " and must be dropped in the Drop Box, meant for the purpose, placed in the office of the undersigned on 6th July 2017 latest by 5.00 PM. The rate offered should remain valid for 5 days from the date of submission (i.e. from 6th July, 2017 to 10th July, 2017) and your offer should also contain the fund transfer detail such as Account number, IFSC etc to which our funds will be transferred after taking FD decision by us. All supporting documents are to be enclosed along with bid. The envelopes will be opened on the same day at 06.00 PM in presence of the representatives of the participating Banks. The envelope must be addressed to the Director & CEO, RSCL, Rourkela. The decision of the Management of RSCL will be final and binding.

Thanking You,

Yours faithfully,


(Ms. Monisha Banerjee, IAS)
Director & CEO