

  
Municipal Commissioner  
Rourkela Municipal Corporation

**INTERNAL AUDIT REPORT  
OF  
ROURKELA MUNICIPAL CORPORATION**

**For the period 01.10.2016 to 31.03.2017**



**AUDITED BY:**

*Borkar & Muzumdar*

**CHARTERED ACCOUNTANTS**

Flat No 602 Wing B,  
Neelkamal Complex,  
Bharatnagar, Amravati Road,  
Nagpur - 440 033  
E-mail: [vinod@bmca.com](mailto:vinod@bmca.com)

## **INTERNAL AUDIT REPORT**

**Rourkela Municipal Corporation**

**For the period 01.10.2016 to 31.03.2017**

### **INTRODUCTION**

As per the 2011 census, the population of Rourkela Municipal Corporation is 2.72 lakhs, but the recent inclusion of the outgrowth area with a population of .47 lakhs has increased it to 3.2 Lakh. The city is recently declared as the Smart City of the Country. Being declared as the Smart City the priority will be given for the adequate water supply, sanitation including solid waste management, drainage, sewerage and public transportation. The Smart Cities initiative envisions public-private partnerships (PPPs) and municipal bonds filling large portions of the funding gap. This need to raise funds from open market opportunities to domestic and foreign investors in public-private partnerships in many sectors, including IT infrastructure, energy management, environmental sustainability, GIS mapping, engineering, and sanitation. Municipal bonds can only be invited when the Corporation has good credit worthiness. Rourkela is famous as the Steel city of Odisha. It is a prominent industrial city of the country with presence of the Rourkela Steel Plant. Rourkela also houses a Fertilizer plant, L&T casting etc. It has evolved as one of the major ferrous based industrial hub. The economic activities of the city revolve around industrial activity, mining and support services.

Herewith we are submitting the internal audit report in accordance with the scope and framework provided to us as per the agreement letter no. HUD/25286 Dt. 27.10.2016.



**A. Credit Rating of Rourkela Municipal Corporation**

The city was declared as the Smart City of the Country. In order to meet the funding gap the RMC will issue the municipal bond in the open market. The municipal bond can only be when there is adequate credit worthiness. The credit worthiness largely depends upon the own revenue generation. Further Credit Rating is one of the mandatory Reform milestones as per the AMRUT guidelines. As per the rating analysis by the ICRA the Municipal Corporation was awarded BB rating.

*Unless the RMC get at least rating of AA in Credit Rating municipal bond cannot be invited from the open market.* For obtaining the rating of AA the Corporation should have sound own revenue generation. It is noticed that the RMC revenue base is largely dependent on the SFC transfers from the State Government, particularly compensation against Octroi, which accounted for over 50% of the total revenue receipts in the last five years. The rating also takes into account the challenges in identifying new properties and bringing them under the tax ambit due to lack of plan sanction functions with the RMC and low coverage of commercial properties in the city under the tax as well as license network. Thus the RMC should take necessary steps to improve the own source of revenue so that the ratings can be improved.

In addition to that Implementation of key reforms such as introduction of e-governance in key functions would also remain critical for an overall improvement in the corporation's efficiency. Although initiatives such as an online grievance redressal system are already operational, effective implementation of other initiatives in a timely manner would be a key determinant of the RMC's ability to improve its overall performance.

**B. Revenue Enhancement**

**1. PROPERTY TAX**

Property Tax is the principal source of revenue in urban local bodies. Out of the tax and non tax revenue usually more than 50% of the revenue comes from the source of the property tax. In our previous audit reports we have focused how to improve the income under the head property tax.

In Rourkela Municipal Corporation there are 16618 nos. of Holdings exists (Private-15975, Government-643=16618) in 24 tax wards. In the mean time the Corporation has assessed 94 new holdings. At present there are 24 nos. holding tax collectors are in position. Municipal Council has fixed the rate of tax on 31.03.2016. A detail of area wise tax imposed is given in the following table.



*Borkar & Muzumdar, Chartered Accountants*

Ward No.	Percentage of Tax imposed				Total % of tax
	Holding	Light	Water	Drain	
4, 5, 7, 8, 9, 28, 29, 30, 32, 33, 14, 15, 16, 17, 18, 19, 20, 21 & 22	10%	3%	Nil	2%	15%
1, 2, 3, 6 & 31	10%	3%	Nil	-	13%

For the financial year 2016-17 the RMC has fixed the holding targets as follows:

Type of Holdings	No. of Holding allotted	Target for the year 2016-17		
		Arrear	Current	Total
Private Holding	15975	28553350	33417526	61970876
Govt. Holding	643	5308232	2071782	7380014
Grand Total	16618	33861582	35489308	69350890

We have made a detailed analysis of the total collectable and un collectable demand which is as follows:

	No. C.C.	Arrear	Current	Total
1 Certificate Case	16	1618069	393059	2011128
2 High Court Case	3	2435806	1496707	3932513
3 Govt. Holdings	643	5308232	2071782	7380014
4 Un-collectable Demand	107	1589373	254396	1843769
Total	769	10951480	4215944	15167424
Actual Demand	16618	33861582	35489308	69350890
Collectable Demand	15849	22910102	31273364	54183466

In order to achieve the above holding targets the RMC has fixed the monthly holding collection targets among the 26 Nos. of tax collectors.

The Demand Collection Balance (DCB) position of holding taxes in respect of RMC for the year ending 31<sup>st</sup> March 2017 is as follows:



# *Borkar & Muzumdar, Chartered Accountants*

Particulars				Collection Total		Balance	
For the year 2016-17							
	Arrear	Current	Total	Arrear	Current	Total	Total
Private Holding	15975	28553350	33417526	61970876	16127797	25395860	41523657
Govt. Holdings	643	5308232	2071782	7380014	277806	1247077	1524883
Total	16618	33861582	35489308	69350890	16405603	26642937	43048540
							17455979
							8846371
							26302350

It can be observed from the above table that:

For Private Holdings:

Total Demand: 61970876

Total Collection: 41523657

Thus the overall collection efficiency of the municipality from Private Holdings is 67%.

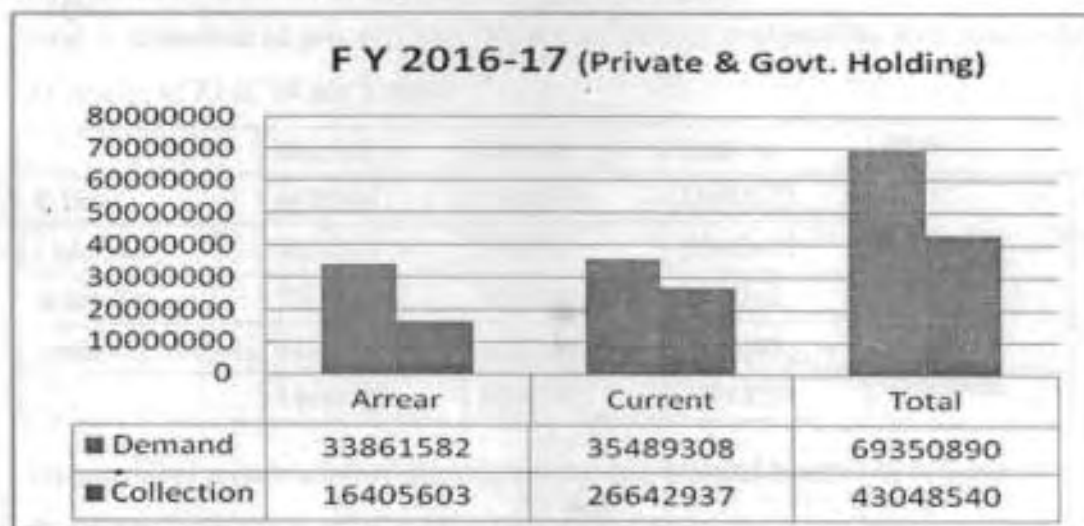
For Government Holdings:

Total Demand: 7380014

Total Collection: 1524883

Thus the overall collection efficiency of the municipality from Govt. Holdings is 21%.

Putting the demand and collection efficiency of holding tax(Private & Govt. Holding) in graphical presentation for the year 2016-17 is as follows:



Further analyzing the above table more it can be observed that:

Current Demand: 35489308

Current Collection: 26642937

So current collection efficiency is 75 %

Arrear Demand: 33861582

Arrear Collection: 16405603

So arrear collection efficiency is 48 %

There is a substantial increase in the collection of holding tax in comparison to the previous financial year 2015-16. A comparison statement was made showing the collection and demand efficiency financial year 2015-16 and 2016-17 as follows:

Year	Demand			Collection			Balance		
	Arrear	Current	Total	Arrear	Current (incl. rebate)	Total	Arrear	Current	Total
15-16	33475603	18874594	52350197	11240312	16472927	27713239	22235291	2401667	24636958
16-17	33861582	35489308	69350890	16405603	26642937	43048540	17455979	8846371	26302350

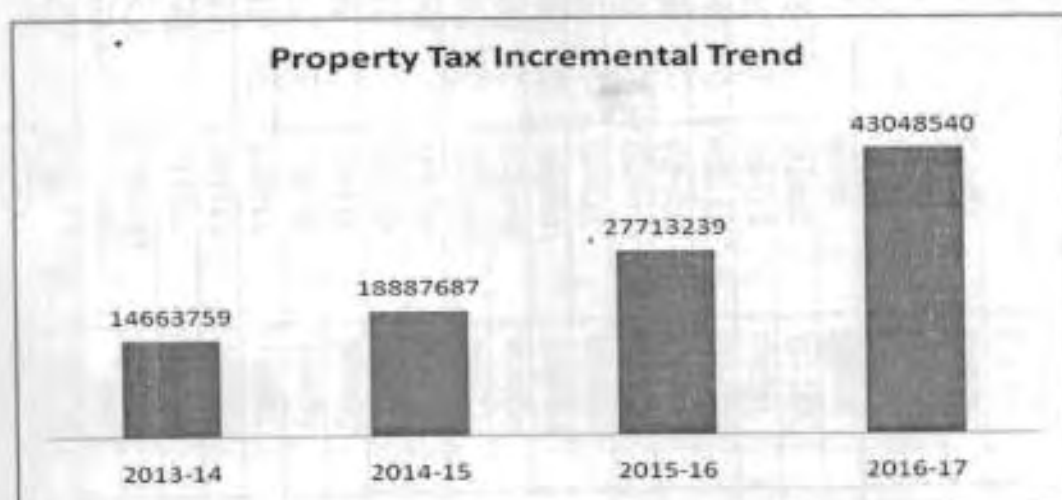


**Collection trend of Property Tax of last 3 years**

We have examined the property tax register and it is found that the RMC has incremental trend in collection of property tax. We are submitting comparative statement of the property tax receipt of RMC of last 3 years:

	2013-14	2014-15	2015-16	2016-17
P Tax	8128306	11063130	11003122	43048540
Light Tax	4681323	5618111	11003122	
Water Tax	736744	861329	2705312	
Drain	1117386	1345117	3001683	
	<b>14663759</b>	<b>18887687</b>	<b>27713239</b>	<b>43048540</b>

The graphical presentation of the property tax incremental trend is as follows:



In order to achieve the holding tax demand fixed for financial year 2016-17 the RMC has fixed the tax collector wise collection target. Detailed monthly wise collection of holding tax for each tax collector is given at **Annexure-1**.

Further we have analysed the collection efficiency of each tax collector of the total demand (arrear & current) for financial year 2016-17. Tax collector wise collection efficiency is as follows:





Sl. No	Name of the T.C.	No. of Holding allotted	Demand for the year 2016-17			Collection Total			Percentage			
			Arrear	Current	Total	Arrear	Current	Total	Arrear	Current	Total	Total
1	Senapati Nayak	647	2009905	3498190	5508095	1677841	2153262	3831103	83%	62%	70%	70%
2	Sushanta Mohanty	807	1669363	2411792	4081155	1375310	2367204	3742514	82%	98%	92%	92%
3	Sohan Naik	324	3974199	5099302	9073501	1532840	3191995	4724835	39%	63%	52%	52%
4	M.R. Boxi	719	415060	369081	784141	234978	319015	553993	57%	86%	71%	71%
5	P.K. Routray	740	428112	441523	869635	293057	372026	665083	68%	84%	76%	76%
6	Suresh Bhutia	736	565502	698904	1264406	323922	523627	847549	57%	75%	67%	67%
7	Prabodh Biswal	741	1096327	666141	1762468	686576	566959	1253535	63%	85%	71%	71%
8	Pramod Pattanayak	726	4921617	3053085	7974702	1992639	2079671	4072310	40%	68%	51%	51%
9	Sridhar Das	433	3565661	4207519	7773180	1907725	2925183	4832908	54%	70%	62%	62%
10	Subas Nayak	748	2948638	2479398	5428036	2048953	2093902	4142855	69%	84%	76%	76%
11	Md. Muslim	754	2155687	2825299	4980986	1056161	2438773	3494934	49%	86%	70%	70%
12	Pandav Behera	653	485106	624441	1109547	272657	458317	730974	56%	73%	66%	66%
13	Sudan Bagh	650	432183	854006	1286189	316252	696493	1012745	73%	82%	79%	79%
14	Satish Behera	650	330455	770148	1100603	229425	696693	926118	69%	90%	84%	84%
15	Suratha Sikka	533	561655	590058	1151713	187524	587525	775049	33%	100%	67%	67%
16	Debadutta Panda	628	132820	213482	346302	111485	207551	319036	84%	97%	92%	92%
17	P.C. Palai	636	329819	352332	682151	228289	281115	509404	69%	80%	75%	75%
18	A.K. Acharya	630	45004	258681	303685	36190	230188	266378	80%	89%	88%	88%
19	A.K. Mohapatra	632	198923	302665	501588	187114	267864	454978	94%	89%	91%	91%
20	Sumanta Burma	626	111731	162556	274287	81487	147451	228938	73%	91%	83%	83%
21	Dayan Khan	636	144000	342643	486643	125649	338859	464508	87%	99%	95%	95%
22	P.K. Nayak	639	130988	344826	475814	125060	340839	465899	95%	99%	98%	98%
23	Kalinga Guru	804	668658	2060416	2729074	535675	1587024	2122699	80%	77%	78%	78%
24	Prasanta Pradhan	883	1231937	791038	2022975	560988	524324	1085312	46%	66%	54%	54%
	Private Total	15975	2855350	33417526	61970876	16127797	25395860	41523657	56%	76%	67%	67%



**Registers:**

The following registers are being maintained in the tax section.

1. D.C.B Register for Holding, Lighting, Water and drainage both Arrear and Current,
2. D.C.B Register for Govt. Holdings
3. Mutation Register

A Register showing DCB position in respect of Holding, Light, Water, and Drainage taxes for both arrear and current have been maintained. Similarly, DCB in respect of Govt. Holdings have been maintained in a separate registers.

Details of the other income received by the RMC during the financial year 2016-17 is as follows:

- Mutation:

During the year 2016-17 the RMC has received Rs. 6470479 towards the Mutation fees.

- Sairat Sources:

During the year 2016-17 the RMC has received Rs. 617899 from the Sairat Sources.

- Cess Pool

During the year 2016-17 the RMC has received Rs. 1892500 from the CessPool

- Water Tanker

During the year 2016-17 the RMC has received Rs. 297410 from water tanker

- Garbage lifting

During the year 2016-17 the RMC has received Rs. 283822 from Garbage lifting

## **2. Tax Deducted at Source (TDS) from Fixed Deposits**

While reconciling the fixed deposits made by the RMC it is noticed that the bank has deducted tax at source from the accrued interest from each fixed deposit. As the tax was already deducted and deposited, the RMC is required to file the income tax return for claiming the refund. During the financial year 2016-17 total amount of tax deducted at source is Rs.5,80,163 from the different fixed deposits made in different banks. Bank wise tax deducted at source from the fixed deposit is given here under:

Permanent Account No.	:	AAALE0199E
Name of the Assessee	:	EXECUTIVE OFFICER ROURKELA MUNICIPALTY
Financial Year	:	2016-17
Assessment Year	:	2017-18



**Registers:**

The following registers are being maintained in the tax section.

1. D.C.B Register for Holding, Lighting, Water and drainage both Arrear and Current,
2. D.C.B Register for Govt. Holdings
3. Mutation Register

A Register showing DCB position in respect of Holding, Light, Water, and Drainage taxes for both arrear and current have been maintained. Similarly, DCB in respect of Govt. Holdings have been maintained in a separate registers.

Details of the other income received by the RMC during the financial year 2016-17 is as follows:

- Mutation:

During the year 2016-17 the RMC has received Rs. 6470479 towards the Mutation fees.

- Sairat Sources:

During the year 2016-17 the RMC has received Rs. 617899 from the Sairat Sources.

- Cess Pool

During the year 2016-17 the RMC has received Rs. 1892500 from the CessPool

- Water Tanker

During the year 2016-17 the RMC has received Rs. 297410 from water tanker

- Garbage lifting

During the year 2016-17 the RMC has received Rs. 283822 from Garbage lifting

## **2. Tax Deducted at Source (TDS) from Fixed Deposits**

While reconciling the fixed deposits made by the RMC it is noticed that the bank has deducted tax at source from the accrued interest from each fixed deposit. As the tax was already deducted and deposited, the RMC is required to file the income tax return for claiming the refund. During the financial year 2016-17 total amount of tax deducted at source is Rs.5,80,163 from the different fixed deposits made in different banks. Bank wise tax deducted at source from the fixed deposit is given here under:

Permanent Account No.	:	AAALE0199E
Name of the Assessee	:	EXECUTIVE OFFICER ROURKELA MUNICIPALTY
Financial Year	:	2016-17
Assessment Year	:	2017-18



Sl. No.	Name of the Bank	TAN of the Deductor	Total Amt Paid/ credited	Total Tax deducted/ deposited
1	ALLAHABAD BANK- ROURKELA BRANCH	BBNA00359C	755556	75557
2	ANDHRA BANK	BBNA00828C	723755	72376
3	CORPORATION BANK ROURKELA BRANCH	BBNC00419G	1483297	148743
4	PUNJAB NATIONAL BANK	BBNP00433G	184080	18408
5	STATE BANK OF INDIA- UDIT NAGAR	BBNS01172D	2650734	265079
<b>Total</b>			<b>57,97,422</b>	<b>5,80,163</b>

In our earlier internal audit report for financial year 2015-16 it was reported that there is an un claimed tax deducted at source (TDS) of Rs 18,54,939 (Rupees eighteen lakh fifty four thousand nine hundred thirty nine) lying with Income Tax Department from financial year 2010-11 to 15-16. The refund process was not yet initiated by the RMC. These taxes were mainly deducted by the banks on the fixed deposits made by the Corporation. In that report we have prescribed the detailed procedure how to get the refund. However the Municipal Corporation has not yet filed the application for getting the refund.

Every application received has to be disposed of by the authorities within six months from the end of the month in which the application was received. Thus, if the claim was made when we have reported it may receive by this time. Further as the refund can be claimed for last 6 financial years, now the refund for financial year 2010-11 cannot be made.

The detailed procedure for claiming the refund is as follows:

In order to claim the refund the assessee is required to file the income tax return within the prescribed time. If the assessee fails then no claim for refund is entertained by the Income tax department. The RMC has filed the income tax return for the financial year 2012-13 & 2014-15.

However, with effect from 9.6.2015 a new circular 9/2015 (F. NO.312/22/2015-OT) was introduced in supersession of all earlier Instructions/Circulars/Guidelines issued by the Central Board of Direct Taxes (the Board) from time to time to deal with the applications for condonation of delay in filing returns claiming refund and returns claiming carry forward of loss and set-off thereof under section 119(2) (b) of the Income-Tax Act.



a) Whom to approach for getting the refund:

The circular provides for different authorities who can condone the delay based on the amount of refund as under:

Refund Claim	Application to
Claim amount is not more than Rs. 10 lakhs for any one assessment year	Principal Commissioner of Income Tax/ Commissioners of Income-tax
Claim amount is more than Rs 10 Lacs	Chief Commissioner of Income Tax
Claim amount is more than Rs 50 Lacs	Central Board of Direct Taxes

It may also be noted the above limits apply to each financial year separately and not for the aggregate of the claim for all the years taken together.

- b) No condonation application for claim of refund/loss shall be entertained beyond six years from the end of the assessment year for which such application/claim is made.
- c) No interest will be admissible on belated claim of refunds.

Procedure for getting the refund:

No specific form or format for making such application is prescribed for the purpose. So, an application can be made on plain paper stating the facts of the case in detail, which will help the authorized commissioner to take the appropriate decision. Though no specific process has been prescribed under these instructions, it is suggested to file income tax return along with the application for Condonation of delay. So in case application is accepted, income tax return already attached would automatically be taken up for processing immediately. Every application received has to be disposed of by the authorities within six months from the end of the month in which the application was received.

Thus in order to claim the un-claimed TDS of Rs. 18,54,939 lying with the Income Tax Department, Rourkela Municipal Corporation is required to follow the procedure as per the circular.

Year wise details of the unclaimed tax deducted at source is given at Annexure-2

**Change to Rourkela Municipal Corporation in the Income tax department**

Vide notification No 22749 dated 14.11.2014 the Rourkela Municipality was declared as Municipal Corporation. While examining the income tax details of the Corporation it is noticed that, the name is not yet changed.

It is advised to change the name by following the necessary procedure.





### 3. Opting to Open Flexi Deposits Accounts in Bank

While verifying the bank book of the Corporation it is noted substantial amount is lying in the bank accounts of different schemes current account and savings bank account (SB).

At present banks provide facility of Flexi Deposit Account. In the Flexi Deposit Account the Banker automatically transfers the excess amount above the limit specified by the account holder to number of short-term deposits yielding interest thereon. The said short-term deposits are automatically credited to the Current Account, after expiry of the term stated by the accounts holder or whenever there is requirement of funds for honoring any payment. At the same time the banker credits the current account/SB with the principal and interest showing separately.

As stated above, the Corporation has sufficient balance lying idle in its different Accounts. Attention is drawn to avail the facility so as to attain optimal utilization of the idle fund. The unit is recommended to opt for flexi deposit account for increase of revenue.

Further in many instances it is found that the balance available in the bank is kept as it is in the SB account. Thus it is advised to transfer such unutilized funds to fixed deposit account for earning better revenue.

### 4. Increase in Total Revenue

During the financial year 2016-17 the RMC has increased the total revenue in comparison to the previous financial year 2015-16. The total revenue from various sources is as follows:

Financial year 2016-17 : Rs. 1333.77 lakh

Financial year 2015-16 : Rs. 1098.62 lakh

Thus there is a increase in overall total revenue of Rs.235.15 lakh

### C. UTILISATION OF GRANTS

We have made a detail analysis of the various grants received by the RMC during the financial year 2016-17. Followings are the G O wise grants received by the RMC:

Sl. No	Bill date	G.O.No./ date	Amount	Purpose of Grant
1	07/04/2016	590405/21.03.16	36,28,000	Release of SDPDS (MCL) PD Fund towards Repair & Renovation of Nivedita working women's Hostel, Uditnagar, Rourkela



*Borkar & Muzumdar, Chartered Accountants*

2	05/04/2016	742100/22.03.16	2,96,100	Funds for NPR work for the year 2015-16 towards Remuneration of DLO engaged for 2nd round photo biometric data collection.
3	09/05/2016	11008/HUD/06.05.16	38822000	Entry Tax for April and May-2016
4	20/06/2016	136502/11.05.16	7,18,000	Funds for NPR work for the year 2015-16 (Rs.112000 Training Allowances & Rs.606000 Honorarium of Enumerators)
5	04/07/2016	15169/HUD/29.06.16	7500000	Hybrid Toilet
6	08/07/2016	16221/HUD/04.07.16	77642000	Entry Tax 2nd quarter
7	08/07/2016	16226/HUD/04.07.16	42776000	Devolution of funds
8	16/08/2016	966758/14.07.16	1,00,000	Payment of Application Fee by Consortium of Hesalight A/S and New Energy LLP under Odisha Street Lighting PPP Project
9	24/10/2016	24509/HUD/19.10.16	11434000	MVT
10	16/11/2016	26515/HUD/11.11.16	58232000	Entry Tax 3rd quarter
11	16/11/2016	26511/HUD/11.11.16	2400000	Revenue Generation
12	16/11/2016	26546/HUD/11.11.16	2288000	Maintenance of Capital Assets
13	18/11/2016	607273/09.11.16	2500	Harish Chandra Sahayata Yojana
14	18/11/2016	670691/25.10.16	300000	Harish Chandra Sahayata Yojana
15	01/12/2016	670691/25.10.16	3,00,000	Harish Chandra Sahayata Yojana
16	01/12/2016	900178/25.11.16	1,00,000	Harish Chandra Sahayata Yojana
17	20/12/2016	611052/05-12-16	10,00,000	Release of funds for Construction of Mini stadium for the Year-2016-17 (Special Problem Funds)
18	26/12/2016	29615/HUD/19.12.16	41748000	Arrear Pension and Basic Service
19		17968/HUD/25.07.16	60099000	14th FC. Basic
20	07.01.17	30540/HUD/30.12.16	3380000	Animal Birth Control
21	18.01.17	974/hud/13.01.17	9925000	Maintenance of roads and bridges ,RMG
22	18.01.17	979/HUD/13.01.17	316000	Crematorium
23	09.02.17	2783/HUD/06.02.17	2400000	Revenue Generation
24	09.02.17	2604/HUD/03.02.17	42776000	Devolution of funds
25	09.02.17	2771/HUD/06.02.17	11435000	MVT
26	15.02.17	3264/HUD/10.02.17	2287000	Maintenance of Capital Assets
27		30196/HUD/26.12.16	60099000	14th FC. Basic
28	27.02.17	4217/HUD/23.02.17	55635000	Entry Tax 4th Quarter
29	01.03.17	4492/HUD/25.02.17	10000000	PUBLIC TOILET
30	17.03.17	6100/HUD/17.03.17	17041000	Arrear Pension and Basic Service
31	30.03.17	7512/HUD/30.03.17	2598000	Entry tax





32	13.12.16	Installation of 12 mtr LED Highmast Light at Kalinga Vihar, Chhend, ward no.-33 under RMC/Renovation of Building at Music Circle,wn-6	900000	WODC
33	29.03.17	6956/HUD/24.03.17	118703000	14th FC. Incentive
			<b>6868,80,600</b>	

### Utilization of Funds:

We have examined the revenue and capital grants received during the year by the RMC. It is observed that some grants are not completely utilized. In respect to the grant for which the utilization certificate was not provided to government is as follows:

Sl No	Nature of Grant	Amount sanctioned	Amount of U.C. Submitted	Balance U.C to be-submitted	%
1	13th Finance	2361,48,000	2202,32,224	159,15,776	93%
2	14th Finance	1443,67,000	454,36,794	89,30,206	31%
3	Devolution	2053,95,087	831,64,698	222,30,389	40%
4	Maintenance of roads and bridges	614,97,000	614,97,000	-	100%
5	Night Shelter	30,00,000	-	30,00,000	0%
6	Public Toilet	69,25,500	-	69,25,500	0%
7	Urban Package	1000,00,000	754,23,025	245,76,975	75%
8	Smart City	200,00,000	28,15,428	171,84,572	14%
9	Construction of Boundary wall	17,23,000	-	7,23,000	0%
10	Protection and conservation of water bodies	4,00,000	-	4,00,000	0%
11	M.V.T.	718,29,000	552,82,976	65,46,024	77%
12	Road Development	117,77,000	16,78,349	100,98,651	14%
13	Swachh Bharat	578,08,963	120,19,133	457,89,830	21%
14	RAY	3057,41,000	2896,41,000	161,00,000	95%
	<b>TOTAL</b>	<b>11437,33,587</b>	<b>8351,71,494</b>	<b>395,62,312</b>	



**D. STATUTORY COMPLIANCES**

**1. Delay in filing of Quarterly TDS Returns**

It is found that the RMC is not regularly filling their quarterly TDS returns within the due date. Every person who is deducting and depositing the tax at source is required to file a quarterly statement within a prescribed timeline for filling the quarterly statement is as follows:

Period	Month	Due Date
Q1	Apr-June	31.07.2016
Q2	July-Sept.	31.10.2016
Q3	Oct.-Dec.	31.01.2017
Q4	Jan.-Mar.	31.05.2017

While examining the filling of TDS quarterly statement it is noticed that the RMC not filling the return within the due date. The prescribed time line Quarter wise delay in filling the TDS return is given hereunder:

**Filling of 26 Q for Contracts**

Period	Return For	Due Date	Date of Filing	Delay in days
Q3	Contracts	31.01.2017	24.03.2017	51
Q4	Contracts	31.05.2017	24.07.2017	53

**TDS return of 24 Q for Salary**

Period	Return For	Due Date	Date of Filing	Delay in days
Q3	Salary	31.01.2017	Not filed	
Q4	Salary	31.05.2017	Not filed	

Non filing of quarterly TDS return within the prescribed period attracts fine & penalty. Thus, it is advised to take necessary step in order to regularize the said deficiency.

**Consequence**

With effect from 01.07.2012, vide the amendment made by the Finance bill, 2012 a new section 234E has been inserted to provide for levy of fee of Rs. 200/day for late furnishing of TDS quarterly statement, from the due date of furnishing the statement.



Further, a **new section 271H** has been inserted with effect from 01.07.2012 in addition to said fee, a penalty ranging from Rs.10,000 to Rs. 1,00,000 shall also be levied for not furnishing the TDS statement. It is also provided that no penalty shall be levied for delay in furnishing of TDS statement if it is furnished within one year of the prescribed due date *after payment of tax deducted/collected along with applicable interest and fees*. Thus, it is advised to take necessary steps to regularize the said deficiency

## 2. Delay in Deposit of Tax Deducted at Source

Any assessee who is deducting any tax at source at the time of making any expenditure is required to deposit it within the prescribed time limit. Followings are the timeline for depositing the TDS:

<i>Tax deducted in Month</i>	<i>Due date Government assessee</i>	<i>Due date for Non Government assessee</i>
For March	April 7 <sup>th</sup>	April 30 <sup>th</sup>
For any other months	7 <sup>th</sup> of next month	7 <sup>th</sup> of next month

While scrutinizing the TDS payable ledger for the period it is noticed that the RMC has made delay in depositing the TDS. Details of the delay are given here under:

Month	Due		Quarter	Payment Details		
April	1,76,137	9,17,965	Q1	01/06/2016	3,02,141	9,17,965
May	6,47,317			07/06/2016	4,83,230	
June	94,511			20/08/2016	1,32,265	
July	2,56,993	6,91,512	Q2	21/12/2016	329	6,91,512
August	2,19,426			18/10/2016	75,925	
September	2,15,093			28/10/2016	3,58,594	
October	2,46,619	4,89,382	Q3	20/08/2016	2,56,993	4,86,082
November	94,900			28/10/2016	2,42,719	
December	1,47,863			31/12/2016	2,40,063	
January	1,52,776	4,36,840	Q4	31/01/2017	3,300	4,44,095
February	91,382			31/01/2017	1,51,327	
March	1,92,682			13/02/2017	3,300	
				21/02/2017	1,449	



	07/03/2017	1,38,907
	30/03/2017	23,003
	31/03/2017	46,651
	20/04/2017	79,458

It is noticed that the RMC is depositing and reconciling the TDS on quarterly basis. However in our earlier audit report we have mentioned the deposit should be made on monthly basis. Hence due care should be taken to make the payment within the prescribed time period for avoiding the interest and penalty.

### **Consequence**

#### **Section 201 (1A) :**

*Fees for delay in payment of deducted amount:* In the case when the TDS deducted on time but is not paid by the specific due date (payment due date is 7th of next month and in case of March, it is 30th of April), then interest will be applicable at a rate of 1.5% per month or part of month from the date of TDS deduction to the actual date of payment of TDS.

- *Example:* If the TDS amount was to be paid for the month of November (i.e., on or before 7th of December), but it was paid on 10th of December then interest will be 3% (for the month of November and December).
- **Example of calculation of interest for late payment of TDS :**

TDS	TDS deduction date	Due date	TDS payment date	month of delay	interest calculation	interest
10,000	01/01/2016	07/02/2016	04/05/2016	5 months	$10000 \times 1.5\% \times 5$	750
10,000	02/02/2016	07/03/2016	08/03/2016	2 month	$10,000 \times 1.5\% \times 2$	300
10,000	31/03/2016	30/04/2016	24/04/2016	Nil	Nil	-

### **3. Non filling of Half Yearly Service Tax Return by RMC**

The RMC is collecting the Service Tax on the rental income from the Kalyan Mandap and Shop. During the period under audit the Corporation has received Rs 8,40,184 as Service Tax from the customers. While cross examining the Service Tax ledger with the Return it is found that the RMC has not filed the half yearly Service Tax Return in ST-3.





**Procedure for filling the Service Tax Return**

According to the Section 70 of the Finance Act, 1994 every assessee who has registered for Service Tax and has been assigned a Service Tax Registration No. is required to file a Service Tax Return on a half yearly basis. Irrespective of whether the assessee has provided taxable service in that period or not. Every person liable to pay Service Tax shall himself assess the tax due on the services provided by him and shall furnish a return to the Superintendent of Central Excise.

Form ST-3 has been prescribed for furnishing the service tax return.

**Due Dates of Filing the Return**

The service tax return, in Form ST-3 shall be filed within 25 days of the end of each half-year. The due dates on this basis are as under:

Half-year	Due Date
(1) 1st April - 30th September	25th October
(2) 1st October - 31st March	25th April

**Late fees for Delay in filling of Service Tax Return**

If the Service Tax return is not filed by the assessee within the due date, then late fees shall be paid as follows:

Delay in filling of Return after Due date	Late fees
First 15 days	Rs. 500
15 - 30 days	Rs. 1000
More than 30 days	Rs. 1000 + Rs. 100 per day beyond 30days
Maximum late fees payable is Rs. 20,000	

Hence, the RMC should take due care in this regard.

**4. Delay in Deposit of Service Tax**

The RMC is collecting the service tax from the rental income from the market and Kalyan Mandap. While examining the Service Tax Payable ledger of RMC it is found that the Corporation is not depositing the Service Tax received from the rental income within the prescribe time line. We have made a detailed analysis of the service tax collected and deposited during the year 2016-17.

Month wise Service Tax collected and the deposit date is given below:



# *BorKar & Muzumdar, Chartered Accountants*

Tax Rate (%)	Month	Service Tax from Koehnagar, Shaktinagar & Nayabazar Market		Service Tax from Other Markets		Total Service Tax from Shop (Col D+F)	Service Tax from Kalyan Mandap		TOTAL SERVICE TAX	Service Tax Deposited (Col G+I)	Challan No./Date
		Amount Collected	Service Tax Collected	Amount Collected	Service Tax Collected		Am't Collected	Service Tax Collected			
A	B	C	D	E	F	G	H	I	J	K	L
14	Apr-16	1,17,497	16450	7,28,132	101938	118388	39,474	5526	123914	123914	02280/01.06.16
14.50	May-16	91,726	13300	8,30,331	120398	133698	78,600	11397	145095	145095	02211/26.08.16
14.50	Jun-16	91,296	13238	6,56,321	95167	108405	39,300	5700	114105	114105	02209/26.08.16
15	Jul-16	1,61,176	24176	7,12,390	106859	131035	13,067	1960	132995	132995	02205/26.08.16
15	Aug-16	89,386	13408	9,72,440	145866	159274	91,307	13696	172970	172970	02788/18.10.16
15	Sep-16	1,83,048	27457	7,87,356	117778	145235	39,130	5870	151105	151105	00812/11.10.16
15	Oct-16	1,27,480	19122	7,58,480	113772	132894	65,213	9782	142676	142676	02649/12.01.17
15	Nov-16	2,17,573	32636	13,49,073	202361	234997	52,173	7826	242823	242823	02640/12.01.17
15	Dec-16	1,80,533	27080	9,38,400	140760	167840	39,133	5870	173710	173710	01639/13.02.17
15	Jan-17	1,49,407	22411	6,29,800	94470	116881	65,220	9783	126664	126664	00129/08.03.17
15	Feb-17	1,25,473	18821	6,08,460	91269	110090	65,220	9783	119873	119873	01870/04.05.17
15	Mar-17	2,45,793	36869	7,25,927	108889	145758	1,17,393	17609	163367	163367	01855/04.05.17
		734129	186867	4686970	1144899	1331766	300878	67627	1809297	1809297	





### **Due Date of Deposit of Service Tax**

The due date for payment of Service Tax is 5<sup>th</sup> of the following month in which the Service Tax is collected. However, if the payment is made online the due date for payment of Service tax become 6<sup>th</sup> of the following month.

**Exception:** Service Tax collected for the month of March shall be payable by 31<sup>st</sup> March of that calendar year.

### **Consequence of Delay in Deposit:**

Government has reduced the interest rate on late payment of service tax drastically from 18%/24%/30% w.e.f. 14.05.2016 to as follows:

Sl. No.	Situation	Rate of Interest
1	Collection of any amount as service tax but failing to pay the amount so collected to the credit of the Central Government on or before the date on which such payment becomes due	24%
2	Other than in situation covered under serial number 1 above	15%

In case the value of taxable services of assessee is less than Rs. 60 Lacs in previous year/years, then the rate of interest is further reduced by 3% and effective rate of interest will be 21% and 12% respectively.

Hence, the RMC should take care in this regard for avoiding the interest on delay in deposit of Service Tax collected.

### **5. Non Depositing of VAT of Rs 1,32,600 collected on sale of Tender Papers**

The RMC has collected VAT while selling the tender paper. During the financial year 2016-17 the RMC has collected Rs 26,58,290 towards selling of tender paper with VAT of Rs 1,32,600. While examining the books of accounts it is found that the **RMC has not deposited the VAT amount of 1,32,600 collected on the sale of Tender paper.** According to the Odisha VAT Act the delay in deposit of VAT collected will attract interest @1% per month. Thus, it is advisee that in order to avoid to the interest it should be deposited within the due date.

Sl No.	Month		Amount Collected	Due Date of Deposit	Challan No./ Date of Deposit
1	Apr-16	869230	41390	21.5.2016	-
2	May-16	291480	13880	21.6.2016	-
3	Jun-16	42000	2000	21.7.2016	✓



4	Jul-16			21.8.2016	-
5	Aug-16	272160	12960	21.9.2016	-
6	Sep-16	89040	4240	21.10.2016	-
7	Oct-16	13230	630	21.11.2016	-
8	Nov-16	7000	340	21.12.2016	-
9	Dec-16	515550	30550	21.01.2017	-
10	Jan-17	180600	8600	21.02.2017	-
11	Feb-17	367080	17490	21.03.2017	-
12	Mar-17	10920	520	21.03.2017	-
	<b>TOTAL:</b>	<b>2658290</b>	<b>1,32,600</b>		

Further, according to Section 33(1) of Orissa VAT Act any entity collecting any some towards VAT is required to file monthly VAT return within the prescribed time. The Corporation has not filed the VAT return.

#### **Consequence Interest**

Under Section 33(1) of Orissa VAT Act every registered dealer shall furnish the return within 21 days of the subsequent month. If he fails to file the return as prescribed, then the dealer shall be liable to pay interest @ 2% per month on the amount of VAT payable from the date the return for the period was due till the date of its filing.

The Corporation should take due care in this regard.

#### **E. NON MAINTANCE OF FIXED ASSET REGISTER.**

The Corporation has not update the fixed asset register. The register updated till financial year 2014-15.

#### **E. INVENTORIES**

The RMC is maintaining a inventory register by recording inward and outward materials received and issued. We have examined the inventory register and found it in order

We are extremely thankful to the management and staff members of the organization for their support and cooperation in discharging our professional assignment.



**For Borkar & Muzumdar**

**Chartered Accountants**

**FRN: JQ1SG9W**

*(Signature)*

**(CA VINOD AGRAWAL)**

**Partner**

**Date :**

**Place: Nagpur**

**Annexure-1**

**Year wise details of the unclaimed Tax Deducted at Source**

Financial Year	Name of Deductor	Section	TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted
2010-11	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	170198	17020
2011-12	ANDHRA BANK	194A	BBNA00828C	616984	61699
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1108062	111271
				<b>1725046</b>	<b>172970</b>
2012-13	ANDHRA BANK	194A	BBNA00828C	891546	93004
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1500856	150612
				<b>2392402</b>	<b>243616</b>
2013-14	ALLAHABAD BANK-ROURKELA BRANCH	194A	BBNA00359C	332394	33240
	ANDHRA BANK	194A	BBNA00828C	886008	88600
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1808942	181372
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	457049	47079
				<b>3484393</b>	<b>350291</b>
2014-15	ANDHRA BANK	194A	BBNA00828C	884609	88461
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1479537	148449
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	1526632	157250
				<b>3890778</b>	<b>394160</b>
2015-16	ALLAHABAD BANK-ROURKELA BRANCH	194A	BBNA00359C	852925	85296
	ANDHRA BANK	194A	BBNA00828C	816619	81662
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1901570	190639
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	2979091	300827
	PUNJAB NATIONAL BANK	194A	BBNP00433G	184575	18458
				<b>6734780</b>	<b>676882</b>
<b>TOTAL</b>				<b>1,83,97,597</b>	<b>18,54,939</b>





**Annexure-1**

**Year wise details of the unclaimed Tax Deducted at Source**

Financial Year	Name of Deductor	Section	TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted
2010-11	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	170198	17020
2011-12	ANDHRA BANK	194A	BBNA00828C	616984	61699
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1108062	111271
				<b>1725046</b>	<b>172970</b>
2012-13	ANDHRA BANK	194A	BBNA00828C	891546	93004
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1500856	150612
				<b>2392402</b>	<b>243616</b>
2013-14	ALLAHABAD BANK-ROURKELA BRANCH	194A	BBNA00359C	332394	33240
	ANDHRA BANK	194A	BBNA00828C	886008	88600
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1808942	181372
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	457049	47079
				<b>3484393</b>	<b>350291</b>
2014-15	ANDHRA BANK	194A	BBNA00828C	884609	88461
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1479537	148449
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	1526632	157250
				<b>3890778</b>	<b>394160</b>
2015-16	ALLAHABAD BANK-ROURKELA BRANCH	194A	BBNA00359C	852925	85296
	ANDHRA BANK	194A	BBNA00828C	816619	81662
	CORPORATION BANK ROURKELA BRANCH	194A	BBNC00419G	1901570	190639
	STATE BANK OF INDIA-UDIT NAGAR	194A	BBNS01172D	2979091	300827
	PUNJAB NATIONAL BANK	194A	BBNP00433G	184575	18458
				<b>6734780</b>	<b>676882</b>
<b>TOTAL</b>				<b>1,83,97,597</b>	<b>18,54,939</b>



Sl. No.	Name of the T.C.	No. of Houses affected	Demand for the year 2016-17												Collection Total					
			Arrear	Current	TOTAL	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Arrear	Current	Total
1	Sentipal Nayak	647	2009905	3498190	5508095	7100	80566	28747	85757	143765	203041	196999	625076	223173	708951	448372	1079556	1677841	2153262	3831103
2	Sudantha Mohanty	807	1669363	2411792	4081155	74279	688484	107440	78722	165105	205716	63651	597000	301455	216362	294505	949795	1375310	2367204	3742514
3	Solman Malik	324	3974199	5099302	9073501	13653	476833	957	40980	180796	298558	94290	1219569	284249	683116	138493	1093341	1532840	3191995	4724835
4	M.R. Buxi	719	415060	369081	784141	6183	17921	8139	37118	46550	16528	18411	71994	74334	147406	35940	73469	234978	319015	553993
5	P.K. Routray	740	428112	441523	869635	11655	25564	27129	25402	45247	65800	35285	81198	84332	92105	56973	114393	293057	372026	665083
6	Suresh Bhunia	736	565502	698904	1264406	519	35181	6602	37789	84394	40202	34039	132938	65029	160179	62225	188452	323922	523627	847549
7	Prabodh Biswal	741	1096327	666141	1762468	11051	116724	24901	103035	99388	95073	60093	218339	121634	145263	80515	177719	686576	566959	1253535
8	Pranod Pattnayak	726	4921617	3053085	7974702	13511	469784	279410	39298	72987	141172	313224	905193	139599	212961	139937	1345234	1992639	2078671	4072310
9	Sridhar Das	433	3565661	4207519	7773180	0	659255	0	224480	129850	472463	193939	478894	237821	304031	291658	1840517	1907725	2925183	4832908
10	Subas Nayak	748	2948638	2479398	5428036	1837	642486	56380	47563	240403	160111	56926	420077	1185421	549297	786369	1568723	2048953	2093902	4142855
11	Md. Muslin	754	2155687	2825299	4980986	21238	98071	57065	334286	109091	44946	356197	535147	30403	0	1121824	786666	1056161	2438773	3494934
12	Pandav Behera	653	485106	624441	1109547	5089	178152	3901	11666	24119	31633	35126	108922	42446	108212	49891	131817	272657	458317	750974
13	Sudhan Bagh	650	432183	854006	1286189	377	198208	14723	28991	53891	36245	52612	192590	82373	74041	85076	193618	316252	696493	1012745
14	Satish Behera	650	330455	770148	1100603	10110	278171	26561	33098	37418	46511	37369	94771	53679	73745	60081	174604	229425	696693	926118
15	Surabha Sikka	533	561655	590058	1151713	0	195128	5794	33198	13960	37476	27107	85584	49025	65953	134935	127889	187524	587325	775049
16	Debadutta Panda	628	132820	213482	346302	0	10836	3983	16599	20464	33706	25067	63198	25914	53195	24819	41235	111485	207551	319036
17	P.C. Palai	636	329819	352332	682151	139	23530	18771	24375	7088	51338	24637	71590	36668	121268	58666	71334	228289	281115	509404
18	A.K. Acharya	630	45004	258681	303685	52249	7102	12622	19862	18345	18147	18251	43201	29708	44158	10484	7751	36190	230188	266378
19	A.K. Mohapatra	632	198923	302665	501588	9484	26615	7977	26532	25261	35016	29770	54927	59602	76320	40887	62587	187114	267864	454978
20	Sumanta Barua	626	111731	162556	274287	5294	8852	6288	6732	11508	20441	16326	51327	39163	28516	25380	9111	81487	147451	228938
21	Deyan Khun	636	144000	342643	486643	1356	23006	35364	28909	45942	31813	21006	62706	78280	56896	46280	30915	125060	340839	465899
22	P.K. Nayak	639	130988	344826	475814	0	31786	20574	21313	40813	36236	40100	62706	324187	311571	276548	707443	535675	1587024	2122699
23	Kalinga Guru	804	668658	2060416	2729074	3032	45711	22516	50755	57499	46249	26449	15710	179723	132808	43932	432858	560988	544324	1085312
24	Prasanta Pradhan	883	1231937	791038	2022975	554	62297	9587	38876	46113	30144	15710	179723	132808	92710	43932	432858	560988	2599860	41523657
25	Private Total	15975	28553580	33417526	61970876	248710	4400263	785431	1394336	1719997	2198565	1792584	6607512	3750258	4364846	3000115	11261040	16127797	2599860	41523657
26	Govt. Holdings	643	5308232	2071782	7380014	0	277819	68000	20135	62511	7690	0	12666	24804	0	170378	900880	277806	1247077	1524883
27	Total	16618	33861582	35489308	69350890	248710	4658082	853431	1414471	1782508	2206255	1792584	6620178	3775062	4364846	3170493	12161920	16405603	26642937	43048540

**Balance Sheet**  
As On March 31, 2017

Figures in Rupees

Fund Codes	Account Codes	Particulars	Schedule No.	Amount	Amount	Amount
1	2	3	4	5	6	7
		<b>SOURCES OF FUNDS</b>				
		Reserves and Surplus				
	3100000	Municipal (General) Fund	B-1	374,077,636		
	3110000	earmarked Funds	B-2	0		
	3120000	Reserves	B-3	630,062,506	1,004,130,223	
	3200000	Grants, Contributions, for Specific Purpose	B-4		974,532,262	
		Loans				
	3300000	Secured loans	B-5	0		
	3310000	Unsecured loans	B-6	0	0	
		<b>TOTAL OF SOURCES OF FUNDS</b>				<b>1,978,662,484</b>
		<b>APPLICATION OF FUNDS</b>				
		Fixed Assets including Statues & Heritage Assets	B-11			
	4100000	Gross Block		3,998,941,715		
	4110000	Less: Accumulated Depreciation		-3,333,564,565		
		Net Block		665,377,150		
	4120000	Capital work-in-progress		14,685,019	660,062,170	
		Investments				
	4200000	Investment - General Fund	B-12	85,252,001		
	4210000	Investment - Other Funds	B-13	0	85,252,001	
		Current assets, loans & advances				
	4300000	Stock-in-hand (Inventories)	B-14	4,136,044		
		Sundry Debtors (Receivables)	B-15			
	4310000	Gross amount outstanding		29,189,540		
	4320000	Less: Accumulated provision against bad and doubtful receivables		0		
	4400000	Prepaid expenses	B-16	0		
	4500000	Cash and Bank Balances	B-17	1,338,615,551		
	4600000	Loans, advances and deposits	B-18	16,637,029		
		<b>Total of Current Assets (A)</b>		<b>1,388,778,164</b>		
		Current Liabilities and Provisions				
	3400000	Deposits received	B-7	112,680,320		
	3410000	Deposit - Works	B-8	0		
	3500000	Other liabilities (Sundry Creditors)	B-9	62,749,530		
	3600000	Provisions	B-10	0		
		<b>Total of Current Liabilities (B)</b>		<b>175,429,850</b>		
		<b>Working Capital (Current Assets less Current liabilities i.e. A-B)</b>			<b>1,213,348,305</b>	
	4700000	Other Assets	B-19		0	
	4800000	Miscellaneous Expenditure (to the extent not written off)	B-20		0	
		Capital Deficit			0	
		<b>TOTAL OF APPLICATION OF FUNDS</b>				<b>1,978,662,484</b>
		Notes to the Balance Sheet				





Name of the ULB: Rourkela Municipal Corporation

Schedule B-1: Municipal (General) Fund:

As On Date: 31/Mar/2017

Account Code	Particulars	Water Supply, Sverage ,and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account
	Fund Codes					
3100000	Opening Balance as per the last account (Rs.)					412,611,979
	Additions during the year(Rs.)					
3109001	Surplus for the year					0
3100000	Transfers					946,072,400
	Total (Rs.)					946,072,400
	Deductions during the year (Rs.)					
3109001	Deficit for the year					324,986,433
3100000	Transfers					659,620,310
	Total (Rs.)					984,606,743
	Balance at the end of the current year(Rs.)					374,077,636



Name of the ULB: Rourkela Municipal Corporation

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

As On Date: 31/Mar/2017

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
Account Code							
(a) Opening balance	--	--	--	--	--	--	--
(b) Additions to the Special Fund	--	--	--	--	--	--	--
• Transfer from Municipal Fund	--	--	--	--	--	--	--
• Interest/Dividend earned on Special Fund	--	--	--	--	--	--	--
Investments	--	--	--	--	--	--	--
• Profit on disposal of Special Fund Investments	--	--	--	--	--	--	--
• Appreciation in Value of Special Fund Investments	--	--	--	--	--	--	--
• Other addition (Specify nature)	--	--	--	--	--	--	--
Total (b)	--	--	--	--	--	--	--
(c) Payments out of funds	--	--	--	--	--	--	--
[i] Capital expenditure on:	--	--	--	--	--	--	--
• Fixed Asset	--	--	--	--	--	--	--
• Others	--	--	--	--	--	--	--
[ii] Revenue Expenditure on:	--	--	--	--	--	--	--
• Salary, Wages and allowances etc	--	--	--	--	--	--	--
• Rent Other administrative charges	--	--	--	--	--	--	--
[iii] Other:	--	--	--	--	--	--	--
• Loss on disposal of Special Fund Investments	--	--	--	--	--	--	--



Name of the ULB : Rourkela Municipal Corporation

Schedule B-3: Reserves

As On Date : 31/Mar/2017

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+4)	6	7(5-6)
3121000	Capital Contribution	509,628,064	120,424,522	630,052,586	0	630,052,586
3121100	Capital Reserve	0	0	0	0	0
3122000	Borrowing Redemption Reserve	0	0	0	0	0
3123000	Special Funds (Utilised)	0	0	0	0	0
3124000	Statutory Reserve	0	0	0	0	0
3125000	General Reserve	0	0	0	0	0
3126000	Revaluation Reserve	0	0	0	0	0
		509,628,064	120,424,522	630,052,586	0	630,052,586



As On Date: 31/Mar/2017

Particulars	Grants from Central Government (Rs.)	Grants from State Government (Rs.)	Grants from Other Government Agencies (Rs.)	Grants from Financial Institutions (Rs.)	Grants from Welfare Bodies (Rs.)	Grants from International Organizations (Rs.)	Others (Rs.)
Account Code	3201000	3202000	3203000	3204000	3205000	3206000	3206000
(a) Opening balance	194,269,216	545,510,426	9,034,027	0	0	0	287,063,698
(b) Additions to the Grants *	250,042,764	1,914,703,600	1,000,000	0	0	0	27,757,604
* Grant received during the year							
* Interest/Dividend earned on Grant Investments							
* Profit on disposal of Special Fund Investments							
* Appreciation in Value of Grant Investments							
* Other addition (Specify nature)							
Total (b)	250,042,764	1,914,703,600	1,000,000	0	0	0	27,757,604
Total (a + b)	444,312,000	2,460,213,926	10,034,027	0	0	0	315,711,542
(c) Payments out of funds	152,401,202	1,801,815,537	1,345,952	0	0	0	300,176,542
* Capital expenditure on Fixed Assets							
* Capital Expenditure on Other							
* Revenue Expenditure on							
o Salary, Wages, allowances etc							
o Rent							
* Other:							
o Loss on disposal of Grant Investments							
o Diminution in Value of Grant Investments							
o Grants Refunded							
* Other administrative charges							
Total (c)	152,401,202	1,801,815,537	1,345,952	0	0	0	300,176,542
Net balance at the year end -(a + b) - (c)	291,910,798	658,398,389	10,034,027	0	0	0	15,535,000



Name of the ULB: Rourkela Municipal Corporation

Schedule B 5: Secured Loans

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
3301000	Loans from Central Government	0	0
3302000	Loans from State Government	0	0
3303000	Loans from Govt. bodies & Associations	0	0
3304000	Loans from international agencies	0	0
3305000	Loans from banks & other financial institutions	0	0
3306000	Other Term Loans	0	0
3307000	Bonds & debentures	0	0
3308000	Other Loans	0	0



Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
3311000	Loans from Central Government	0	0
3312000	Loans from State Government	0	0
3313000	Loans from Govt. bodies & Associations	0	0
3314000	Loans from international agencies	0	0
3315000	Loans from banks & other financial institutions	0	0
3316000	Other Term Loans	0	0
3317000	Bonds & debentures	0	0
3318000	Other Loans	0	0
	Total Un-Secured Loans	0	0





Name of the ULB: Rourkela Municipal Corporation

Schedule B-7: Deposits Received

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
3401000	From Contractors	112,680,320	88,850,393
3402000	From Revenues	0	0
3403000	From Staff	0	0
3408000	From Others	0	0
	Total deposits received	112,680,320	88,850,393



Name of the ULB: Rourkela Municipal Corporation

Schedule B-8: Deposits Works

As On Date : 31/Mar/2017

Account Code	Particulars	Opening balance as the beginning of the year Amount (Rs.)	Additions during the current year Amount (Rs.)	Utilization / expenditure Amount (Rs.)	Balance outstanding at the end of the current year Amount (Rs.)
1	2	3	4	5	6
3411000	Civil Works	0	0	0	0
3412000	Electrical works	0	0	0	0
3418000	Others	0	0	0	0
	Total of Deposit Works	0	0	0	0



Name of the ULB: Rourkela Municipal Corporation

Schedule B 9: Other Liabilities (Sundry Creditors)

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
3501000	Creditors	-542,519	-542,519
3501100	Employee Liabilities	59,584,121	33,465,211
3501200	Interest Accrued and Due	0	0
3502000	Recoveries Payable	3,707,937	2,061,319
3503000	Government Dues Payable	0	0
3504000	Refunds Payable	0	0
3504100	Advance Collection of Revenues	0	0
3508000	Others	0	0
3509000	Sale Proceeds	0	0
	Total Other liabilities (Sundry Creditors)	62,749,539	34,984,011



Name of the ULB: Rourkela Municipal Corporation

Schedule B-10: Provisions

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
3601000	Provision for Expenses	0	0
3602000	Provision for Interest	0	0
3603000	Provision for Other Assets	0	0
	Total Provisions	0	0





As on Date : 31/Mar/2017

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance (Rs.)	Additions during the period (Rs.)	Deductions during the period (Rs.)	Cost at the end of the year (Rs.)	Opening Balance (Rs.)	Additions during the period (Rs.)	Deductions during the period (Rs.)	Total at the end of the year (Rs.)	At the end of current year (Rs.)	At the end of previous year (Rs.)
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	110,118,554	8,264,119	0	118402673	0	0	0	0	118,402,673	110,118,554
4102000	Buildings	190,881,526	50,947,203	0	241828729	70,503,568	22617786	0	93,121,355	148,707,474	120,378,057
	Infrastructure										
4103000	Roads and Bridges	2,610,676,296	64,303,743	0	26749800412	12,130,663,426	266481973	0	2,397,145,398	277,834,842	480,012,872
4103100	Sewerage and drainage	750,108,246	15,453,383	0	765561629	687,928,645	75975006	0	763,903,651	1,657,978	62,179,501
4102200	Water ways	7,270,173	339,909	0	7610082	987,585	187965	0	2,175,576	6,434,512	6,282,586
4103300	Public Lighting	103,404,537	3,688,061	0	107090598	34,808,176	10606982	0	45,577,160	81,513,538	88,498,456
	Other Assets										
4104000	Plants & Machinery	6,143,455	0	0	6143455	2,270,084	614346	0	2,884,430	3,259,025	3,673,371
4105000	Vehicles	33,508,210	805,719	0	343139226	16,133,887	3391107	0	19,524,994	14,788,935	17,374,328
4106000	Office & other equipment	4,726,717	1,049,730	0	5776447	1,852,302	269765	0	2,122,067	3,654,395	2,874,415
4107000	Furniture, fixtures, fittings and electrical	23,520,588	1,515,820	0	250364406	3,250,879	2454967	0	5,795,846	19,330,660	20,269,707
4108000	Other fixed assets	8,052,560	4,149,866	0	12197525	1,188,082	1216003	0	2,404,086	8,783,441	8,864,478
4109000	Assets under Disposal	0	0	0	0	0	0	0	0	0	0
	Total	3848411062	150330653	0	3998941715	2049626637	383877920	0	3833564557	650377188	896724425



Name of the ULE: Rourkela Municipal Corporation

Schedule B-12: Investments - General Funds

As On Date: 31/Mar/2017

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
1	2	3	4	5	6
4201000	Central Government Securities			0	0
4202000	State Government Securities			0	0
4203000	Debentures and Bonds			0	0
4204000	Preference Shares			0	0
4205000	Equity Shares			0	0
4206000	Units of Mutual Funds			0	0
4208000	Other Investments			85,252,001	85,252,001
4209000	Provisions			0	0
	Total of Investments General Funds			85,252,001	85,252,001



Name of the ULB: Roumkela Municipal Corporation

Schedule B-13: Investments - Other Funds

As On Date: 31/Mar/2017

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
1	2	3	4	5	6
4211000	Central Government Securities			0	0
4212000	State Government Securities			0	0
4213000	Debentures and Bonds			0	0
4214000	Preference Shares			0	0
4215000	Equity Shares			0	0
4216000	Units of Mutual Funds			0	0
4218000	Other Investments			0	0
4219000	Provisions			0	0
	Total of Investments General Funds			0	0



Name of the ULB: Rourkela Municipal Corporation

Schedule B-14: Stock In Hand (Inventories)

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
4301000	Stores Loose	4,136,044	4,136,044
4302000	Tools Others	0	0
4308000	Other Stores	0	0
	Total Stock In Hand	4,136,044	4,136,044





Name of the ULB: Rourkela Municipal Corporation

Schedule B-15: Sundry Debtors (Receivables)

As On Date: 31/Mar/2017

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenues (Rs.)	Current Year Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4	5	6
4311000	<u>Receivables for Property Taxes</u>				
	Less Than 5 Years	27,445,079			
	More Than 5 Years*	0			
	Sub-Total	27,445,079			
	Less: State Government Cesses/Levies in Taxes – Control Accounts	0			
	Net Receivables of Property Taxes	27,445,079	0	27,445,079	22,162,523
4311900	<u>Receivables for other Taxes</u>				
	Less than 3 years	426,257			
	More than 3 years*	0			
	Sub-Total	426,257			
	Less: State Government Cesses/Levies in Taxes – Control Accounts	0			
	Net Receivables of Other Taxes	426,257	0	426,257	426,257
	<u>Receivables of Cess Income</u>				
	Less than 3 years	0			
	More than 3 years*	0			
	Sub-Total	0	0	426,257	0
4313000	<u>Receivables for Fees and User Charges</u>				
	Less than 3 years	0			
	More than 3 years*	0			
	Sub-Total	0	0	0	0
4314000	<u>Receivables from Other Source</u>				
	Less than 3 years	1,318,204			
	More than 3 years*	0			
	Sub-Total	1,318,204	0	1,318,204	1,318,204
4315000	<u>Receivables from Government</u>	0			
	Sub-Total	0	0	0	0
	Total of Sundry Debtors (Receivables)	29,189,540	0	29,189,540	23,906,984



Name of the ULB: Rourkela Municipal Corporation

Schedule B-16: Prepaid Expenses

As On Date: 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
4401000	Establishment	0	0
4402000	Administrative	0	0
4403000	Operations and Maintenance	0	0
	Total Prepaid expenses	0	0



# NAME OF THE ULB : Rourkela Municipal Corporation

## Schedule B-17: Cash and Bank Balances

As on Date : 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
4501000	Cash	16,795	16,795
	Balance with Bank - Municipal Funds		
4502001	Nationalised Bank	434,099,755	160,977,160
4502002	Other Scheduled Bank	264,029,312	260,684,125
4502003	Co-operative Bank	0	0
4502004	Post Office Account	0	0
	Sub-total :	698,129,067	421,661,285
	Balance with Bank - Special Funds		
4504001	Nationalised Bank	204,585,708	458,425,159
4504002	Other Scheduled Bank	45,431,773	45,431,773
4504003	Co-operative Bank	9,190,213	8,147,104
4504004	Post Office Account	82,374	64,461
	Sub-total :	259,290,068	512,068,498
	Balance with Bank - Grant Funds		
4506001	Nationalised Bank	345,297,014	76,524,296
4506002	Other Scheduled Bank	36,082,606	31,795,928
4506003	Co-operative Bank	0	0
4506004	Post Office Account	0	0
	Sub-total :	381,379,620	108,320,224
	Total Cash and Bank balances	1,338,815,551	1,042,066,802

Name of the ULB: Rourkela Municipal Corporation

Schedule B-18: Loans, advances, and deposits

As on Date : 31/Mar/2017

Account Code	Particulars	Opening Balance at the Beginning of the Year (Rs.)	Paid during the Current Year (Rs.)	Recovered during the Current Year (Rs.)	Balance outstanding at the end of the Year (Rs.)
1	2	3	4	5	6
4601000	Consolidated Loans and advances to Employees	14,060,028	3,567,000	1,556,400	16,070,628
4602000	Consolidated Employee Provident Fund Loans	0	0	0	0
4603000	Consolidated Loans to Others	0	2,600	0	2,600
4604000	Consolidated Advance to Suppliers and Contractors	0	30,000	0	30,000
4605000	Consolidated Advance to Others	0	7,000	0	7,000
4606000	Consolidated Deposits with external Agencies	0	516,051	0	516,051
4608000	Consolidated Other current Assets	10,750	0	0	10,750
	<b>Sub Total</b>	<b>14,070,778</b>	<b>4,122,651</b>	<b>1,556,400</b>	<b>16,637,029</b>





At 10000	Less: Accumulated Provisions against Loans, Advances and deposits [Schedule B-18 (a)]	0	0	0	0
	Total Loans, advances, and deposits	14,070,778	4,122,651	1,556,400	16,637,029



Name of the ULB: Rourkela Municipal Corporation

Schedule B-19: Other Assests

As On Date : 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
4701000	Deposit Works	0	0
4703000	Other Asset Control Accounts	0	0
4704000	Clearing Accounts	0	0
	Total Other Assests	0	0



Name of the ULB:

Rourkela Municipal Corporation

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

As On Date : 31/Mar/2017

Account Codes	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
4801000	Loan Issue Expenses	0	0
4802000	Deferred Discount on Issue of loans	0	0
4803000	Others	0	0
	Total Miscellaneous expenditure	0	0



Name Of The ULB: Rourkela Municipal Corporation

Income Expenditure Statement

for the period from 01/Apr/2016 to 31/Mar/2017

Fund Code	Account Code	Item/Head of Code	Schedule No	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4	5	6
		INCOME			
	1100000	Tax Revenue	IE1	61,161,795	29,958,520
	1200000	Assigned Revenues and Compensations	IE2	232,829,503	175,323,000
	1300000	Rental Income from Municipal Properties	IE3	17,509,754	17,158,417
	1400000	Fees and User Charges	IE4	50,020,287	14,889,779
	1500000	Sale and Hire Charges	IE5	3,679,171	4,066,065
	1600000	Revenue Grants, Contribution and Subsidies	IE6	38,445,103	9,575,631
	1700000	Income from Investments	IE7	0	6,409,630
	1710000	Interest Earned	IE8	70,830,246	40,537,187
	1800000	Other Income	IE9	2,750,353	5,906,675
A		Total-INCOME		477,324,709	301,905,906
		EXPENDITURE			
	2100000	Establishment Expenses	IE-10	285,955,816	239,649,900
	2200000	Administrative Expenses	IE-11	8,944,118	7,858,662
	2300000	Operations and Maintenance	IE-12	115,729,816	73,268,282
	2400000	Interest and Finance Charges	IE-13	15,000	14,499
	2500000	Programme Expenses	IE-14	3,167,117	1,527,346
	2600000	Revenue Grants, Contribution and Subsidies	IE-15	0	16,881,546
	2700000	Provisions and Write off	IE-16	0	0
	2710000	Miscellaneous Expenses	IE-17	4,606,355	3,637,101
	2720000	Depreciation		203,877,925	99,292,627





B	Total EXPENDITURE		802,311,143	438,120,016
C=A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		-324,986,433	-137,214,106
D	Add/Less: Prior period items (Net)	IE-10	0	0
E=C + D	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		-324,986,433	-137,214,106
F	Less: Transfer to Reserve Funds		0	0
G=E-F	Net balance being surplus/ deficit carried over to Municipal Fund		-324,986,433	-137,214,106



# NAME OF THE ULB : Rourkela Municipal Corporation

Schedule IE 1: Tax Revenue

for the period from 01/Apr/2016 to 31/Mar/2017

ACCOUNT CODE	PARTICULARS	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
1	2	3	4
1100100	Property Tax	32,396,989	7,653,248
1100200	Water Tax	291,406	1,636,398
1100300	Sewerage/Drainage Tax	5,778,552	1,931,700
1100400	Conservancy/Latrine Tax	0	0
1100500	Lighting Tax	9,425,251	7,653,248
1100600	Education Tax	0	0
1100700	Vehicle Tax	5,520	0
1100800	Tax on Animals	0	0
1100900	Electricity Tax	0	0
1101000	Professional Tax	12,531,806	6,876,287
1101100	Advertisement Tax	0	0
1101200	Pilgrimage Tax	0	0
1101300	Export Tax	0	0
1105100	Octroi and Toll	732,271	207,639
1108000	Others Taxes		
A	Sub - Total	61,161,795	25,958,520



	Loss: Tax Remissions and Refund [Schedule IE - 1 (a)]	0	0
B		0	0
A-B	Total tax revenue	61,161,795	25,958,520



Name of the ULB: Rourkela Municipal Corporation

Schedule IE 2: Assigned Revenues and Compensation:

for the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1201000	Taxes and Duties collected by other Governments.	0	0
1202000	Compensation in lieu of Taxes and Duties	232,929,000	175,323,000
1203000	Compensations in lieu of Concessions	0	0
	Total assigned revenues and compensation	232,929,000	175,323,000



# NAME OF THE ULB : Rourkela Municipal Corporation

Schedule IE 3: Rental income from Municipal

for the period from 01/Apr/2016 to 31/Mar/2017

ACCOUNT CODE	PARTICULARS	CURRENT YEAR AMOUNT(Rs.)	PREVIOUS YEAR AMOUNT(Rs.)
1	2	3	4
1301000	Rent from Civic Amenities	17,505,654	17,151,477
1302000	Rent from Office Buildings	0	840
1303000	Rent from Guest Houses	3,100	0
1304000	Rent from lease of lands	0	0
1308000	Other rents	0	6,100
A	Sub - Total	17,508,754	17,158,417
	Less: Rent Remission and Refunds	0	0
B	Sub - Total	0	0
A-B	Total Rental Income from Municipal Properties	17,508,754	17,158,417





Name of the ULB: Rourkela Municipal Corporation

Schedule IE 4: Fees and User Charges Income headwise

for the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1401000	Empanelment and Registration Charges	0	625
1401100	Licensing Fees	771,892	1,124,657
1401200	Fees for Grant of Permit	0	0
1401300	Fees for Certificate or Extract	0	0
1401400	Development Charges	0	0
1401500	Regularization Fees	0	0
1402000	Penalties and Fines	288,550	353,500
1404000	Other Fees	42,517,974	3,580,785
1405000	User Charges	3,441,111	2,175,500
1406000	Entry Fees	0	0
1407000	Service / Administrative Charges	3,000,760	7,444,712
1408000	Other Charges	0	220,000



A	Sub - Total	50,020,287	14,899,779
	Less: Fees and User Charges Remissions and Refunds	0	0
B	Sub - Total	0	0
A-B	Total income from Fees & User Charges	50,020,287	14,899,779



Name of the ULB: Rourkela Municipal Corporation

Schedule IE 5: Sale and Hire Charges

for the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
1501000	Sale of Products	0	0
1501100	Sale of Forms and Publications	2,763,380	3,535,835
1501200	Sale of stores and scrap	908,951	494,490
1503000	Sale of Others	0	0
1504000	Hire Charges for Vehicles	0	0
1504100	Hire Charges on Equipments	6,840	25,740
	Total Income from Sale and Hire charges - income head-wise.	3,679,171	4,056,065



Name Of The ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE-6: Revenue Grants, Contributions and Subsidies:

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1601000	Revenue Grant	38,445,103	9,575,631
1602000	Re-imbursement of expenses	0	0
1603000	Contribution towards schemes	0	0
	Total Revenue Grants, Contributions and Subsidies	38,445,103	9,575,631



Name Of The ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE-6: Revenue Grants, Contributions and Subsidies:

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1601000	Revenue Grant	38,445,103	9,575,631
1602000	Re-imbursement of expenses	0	0
1603000	Contribution towards schemes	0	0
	Total Revenue Grants, Contributions and Subsidies	38,445,103	9,575,631





Name Of The ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE 7: Income from Investments General Fund

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1701000	Interest on Investments	0	8,488,630
1702000	Dividend	0	0
1703000	Income from projects taken upon commercial basis	0	0
1704000	Profit in Sale of Investments	0	0
1708000	Others	0	
	Total Income from Investments		8,488,630



Name Of The ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE 8: Interest Earned

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1711000	Interest from Bank Accounts	70,830,246	40,537,187
1712000	Interest on loans and advances to Employees.	0	0
1713000	Interest on loans to others	0	0
1718000	Other Interest	0	0
	<b>Total - Interest Earned</b>	<b>70,830,246</b>	<b>40,537,187</b>



Name Of The U.L.B: ROURKELA MUNICIPAL CORPORATION

Schedule IE 9: Other Income

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1801000	Deposits Forfeited	0	0
1801100	Lapsed Deposits	0	0
1802000	Insurance Claim Recovery	0	0
1803000	Profit on Disposal of Fixed asses	143,678	0
1804000	Recovery from Employees	0	0
1805000	Unclaimed Refund/ Liabilities	0	0
1806000	Excess Provisions written back	2,606,675	5,908,679
1808000	Miscellaneous Income	2,750,353	5,908,679
	Total Other Income		



Schedule IE 10: Establishment Expenses

For the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
2101000	Salaries, Wages and Bonus	260,124,365	178,586,089
2102000	Benefits and Allowances	3,833,387	2,642,147
2103000	Pension	17,553,779	50,295,800
2104000	Other Terminal and Retirement Benefits	4,439,285	8,325,867
	Total Establishment Expenses	285,950,816	239,849,903



Name of the ULB:

Rourkela Municipal Corporation

Schedule IE 11: Administrative Expenses

For the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
2201000	Rent, Rates and Taxes	973,934	402,435
2201100	Office maintenance	362,461	698,869
2201200	Communication Expenses	743,059	175,930
2202000	Books and Periodicals	4,687	10,645
2202100	Printing and Stationery	1,473,476	1,342,362
2203000	Travelling and Conveyance	2,748,038	706,787
2204000	Insurance	230,380	397,565
2205000	Audit Fees	0	0
2205100	Legal Expenses	241,620	164,700
2205200	Professional and other Fees	337,266	2,514,800
2206000	Advertisement and Publicity	1,829,195	1,444,569
2206100	Membership and subscriptions	0	0
2208000	Other Administrative Expenses	0	0
	Total administrative expenses	8,944,116	7,858,662





Name of the ULB: Rourkela Municipal Corporation

Schedule IE 12: Operations & Maintenance

For the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
2301000	Power and Fuel	60,426,187	37,362,171
2302000	Bulk Purchases	197,763	0
2303000	Consumption of Stores	6,788,265	4,693,079
2304000	Hire Charges	0	197,461
2305000	Repairs and maintenance Infrastructure Assets	18,103,211	6,067,471
2305100	Repairs and maintenance Civic Amenities	3,957,982	1,561,892
2305200	Repairs and maintenance Buildings	11,104,184	2,077,026
2305300	Repairs and maintenance Vehicles	1,484,795	697,564
2305900	Repairs and Maintenance - Others	3,794,931	2,098,426
2308000	Other operating and maintenance expenses	9,872,500	18,503,192
	Total Operations and Maintenance	115,729,818	73,258,282



Name of the ULB:

ROURKELA MUNICIPAL CORPORATION

Schedule IE 13: Interest and Finance Charges

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
2401000	Interest on Loans from Central Government	0	0
2402000	Interest on Loans from State Government	0	0
2403000	Interest on Loans from Government Bodies and Associations	0	0
2404000	Interest on Loans from International Agencies.	0	0
2405000	Interest on Loans from Banks & Other Financial Institutions.	0	0
2406000	Other Interest	0	0
2407000	Bank Charges	0	14,499
2408000	Other Finance Expenses	15,000	0
	Total Interest and Finance Charges	15,000	14,499



Name of the ULB:

ROURKELA MUNICIPAL CORPORATION

Schedule IE 14: Programme Expenses

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
2501000	Election Expenses	318,000	0
2502000	Own Programmes	1,604,614	1,503,026
2503000	Share in Programmes of others	1,264,503	24,320
	Total Programme Expenses	3,187,117	1,527,346



Name of the ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE15: Revenue Grants, Contributions and Subsidies

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
2601000	Grants	0	0
2602000	Contributions	0	0
2603000	Subsidies	0	16,681,546
	Total Revenue Grants, Contributions	0	16,681,546



Name of the ULB: ROURKELA MUNICIPAL CORPORATION

Schedule IE16: Provisions and Write off

For the Period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
2701000	Provisions for doubtful receivables	0	0
2702000	Provision for other Assets	0	0
2703000	Revenues written off	0	0
2704000	Assets written off	0	0
2705000	Miscellaneous Expense written off	0	0
2709000	Consolidated Tax Remission & Refunds	0	0
2709100	Consolidated Fees Remission and Refund	0	0
	Total Provisions and Write off	0	0





Name of the ULB: Rourkela Municipal Corporation

Schedule IE17: Miscellaneous Expenses

For the period from 01/Apr/2016 to 31/Mar/2017

Account Code	Particulars	Current Year Amount(Rs.)	Previous Year Amount(Rs.)
1	2	3	4
2711000	Loss on disposal of Assets	0	0
2712000	Loss on disposal of Investments	0	0
2718000	Other Miscellaneous Expenses	4,606,355	3,637,151
	Total Miscellaneous expenses		



Schedule IE18: Prior Period Items (Net)

For the Period from **01/Apr/2016** to **31/Mar/2017**

Account Code	Particulars	Current Year Amount(Rs)	Previous Year Amount(Rs)
1	2	3	4
1851000	Taxes, Other - Revenues	0	0
1852000	Recovery of revenues written off	0	0
1853000	Other income	0	0
	Sub - Total Income (a)		
	Expenses	0	0
2855000	Bank Charges	0	0
2856000	Other Finance Expenses	0	0
2858000	Other Expenses	0	0
	Sub Total Income (b)	0	0
	Total Prior Period (Net) (a-b)		

